

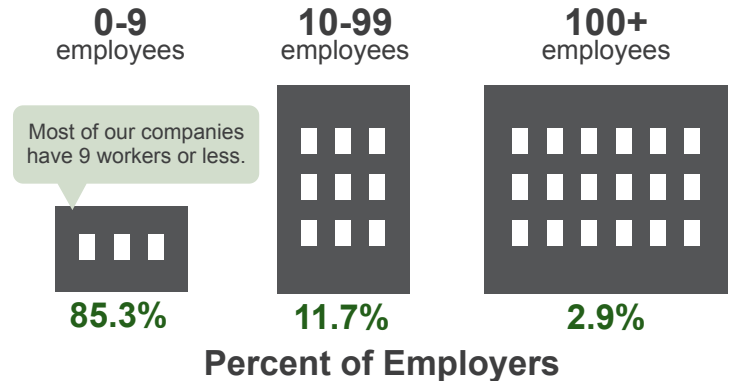
FINANCE & INSURANCE

This industry cluster employs 26,549 workers in RI with an average annual wage of \$99,597.

TOP 10 CITIES FOR EMPLOYMENT

Providence - 5,822
Smithfield - 3,248
East Providence - 2,954
Cranston - 2,786
Warwick - 2,709
Lincoln - 2,636
Johnston - 1,468
Middletown - 660
Pawtucket - 585
North Kingstown - 363

Number of Employees



Businesses in **Credit Intermediation & Related Activities** engage in lending and/or check cashing services such as Banks and Credit Unions.

Businesses in **Insurance Carriers & Related Activities** engage in underwriting or selling insurance policies, and by providing other employee-benefit related services.

Businesses in **Securities, Commodities & Investments** engage in: raising investment capital; act as agents between buyers and sellers; manage portfolios; provide investment advice; and other financial services.

Credit Intermediation & Related Activities

2016 Employment: 11,892
2026 Employment: 12,500
Projected Increase: 608

\$72,492
Average
Annual Wage

Insurance Carriers & Related Activities

2016 Employment: 9,077
2026 Employment: 9,750
Projected Increase: 673

\$85,207
Average
Annual Wage

Securities, Commodities & Investments

2016 Employment: 5,584
2026 Employment: 5,850
Projected Increase: 266

\$180,643
Average
Annual Wage

Job openings result from two major factors: the need to replace workers who leave an occupation and the need to fill openings created by economic expansion. During the 2016-2026 projection period employers in the Finance & Insurance industry cluster will need to fill 26,900 positions.



FINANCE & INSURANCE

Occupations in Finance & Insurance with the most total openings during the 2016-2026 projection period.

Occupation	2016 Employment	2026 Employment	Total Openings ▼	Entry Wage	Median Wage	Experienced Wage
Customer Service Representatives	3,322	3,337	4,215	\$13.39	\$17.62	\$22.64
Securities, Commodities, and Financial Services Sales Agents	1,710	1,761	1,650	\$23.31	\$39.29	\$95.16
Tellers	1,309	1,192	1,328	\$11.88	\$13.59	\$15.49
Financial Managers	1,068	1,250	1,022	\$46.46	\$63.83	\$81.23
First-Line Supervisors of Office and Administrative Support Workers	1,017	991	944	\$22.68	\$28.40	\$34.77
Loan Interviewers and Clerks	767	865	862	\$16.09	\$18.69	\$22.33
Accountants and Auditors	714	793	736	\$29.50	\$37.05	\$45.94
Management Analysts	693	756	671	\$29.62	\$38.51	\$50.08
Personal Financial Advisors	647	737	600	\$26.65	\$40.51	#
Insurance Claims and Policy Processing Clerks	516	576	600	\$17.29	\$19.93	\$23.83
Financial Analysts	627	679	592	\$29.96	\$36.16	\$44.50
Brokerage Clerks	566	570	578	\$21.52	\$25.49	\$31.01
Software Developers, Applications	592	706	522	\$34.11	\$43.87	\$54.63
Office Clerks, General	444	446	517	\$12.96	\$16.77	\$20.84
Bookkeeping, Accounting, and Auditing Clerks	448	444	486	\$16.84	\$20.49	\$24.39
Claims Adjusters, Examiners, and Investigators	570	573	464	\$25.63	\$32.95	\$41.97
General and Operations Managers	476	528	455	\$44.60	\$61.04	\$84.06
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	376	363	380	\$15.96	\$20.01	\$24.38
Computer Systems Analysts	449	468	308	\$38.84	\$46.15	\$55.53
Insurance Underwriters	303	295	229	\$28.68	\$34.27	\$39.53
Executive Secretaries and Executive Administrative Assistants	285	232	223	\$24.85	\$28.95	\$34.64
Financial Examiners	249	277	222	\$32.58	\$40.96	\$48.64
Market Research Analysts and Marketing Specialists	163	199	208	\$24.38	\$33.99	\$45.15
Human Resources Specialists	192	203	198	\$26.30	\$32.42	\$42.17
Bill and Account Collectors	172	172	178	\$16.70	\$20.70	\$24.31
Training and Development Specialists	161	176	176	\$28.92	\$36.27	\$45.26
Information Security Analysts	172	217	175	\$39.66	\$50.25	\$65.33

Occupational wages are from the May 2017 Occupational Employment Statistics Survey.

Industry wages are from the 2017 Quarterly Census of Employment and Wages Program. *National Wage #Wage over \$100/hr
Minimum wage was \$10.10/hr from January 1, 2017 to December 31, 2017.

A publication of the Labor Market Information Unit

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